

**Annual Report of  
The Town Council  
of the Town of Bloomfield  
— 1924 —**

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**Annual Report of the Town  
Council of the Town  
of Bloomfield**

**1924**

## REPORT OF THE MAYOR.

January 1, 1925.

Fellow Members of the Town Council of Bloomfield.

Gentlemen:

The accomplishment of matters of large concern are before us for the coming year. May the Council consider and act as seems necessary and proper.

A considerable permanent road construction plan should be entered into early, to provide for good roads on streets which have never been improved and which have houses built thereon. Much has been accomplished in the past, but more road work of this character should be carried on in the future. The cost will be assessed against the property benefited. The cost of temporary repairs will eventually be lessened by following this course.

It is advisable to extend Park Street from State Street to Bloomfield Avenue, thereby opening a much needed "through" street.

Our water contract with the East Jersey Water Company will expire on May 1, 1925. Provision has been made for a contract with the City of Newark for a supply to last until the completion of the Wanaque Water Shed, into which the town of Bloomfield has entered, at a cost of nearly one million dollars. Money will have to be provided in 1925 to pay installments on account of this contract, and bonds will have to be issued later in the year to cover these advances.

The continuation of the installing of water meters in all homes of Bloomfield will result in a better and more equitable return to the town and a fairer basis for the consumers of water until eventually all the town is metered.

Both the Fire and Police Departments are in excellent condition. Too much cannot be said about the necessity for public safety, and I urge that measures be adopted during the coming year which will further reduce automobile accidents and prevent loss of life.

The revision and codification of the Town Ordinances now under way, should be completed this year. This will be a great aid in the future administration of our Municipal Laws.

The continued strict apprehension and the prosecution of any drunken driver should be adhered to for the protection of the people. The enforcement of law is important, for failure to enforce the law encourages reckless driving, which results in accidents. Let Bloomfield be known as a town where violation of laws cannot be practised, without arrest and conviction.

Needless to say the standard of Moving Pictures in Bloomfield has improved, but there is always room for careful supervision. My own thought is that parents should know what kind of pictures children go to see, but they depend a great deal upon the Moving Picture Board of Censors, and every effort should be made to put a ban on bad pictures.

The people of Bloomfield, as of other municipalities, are receiving

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services never heard of a few years ago, such as snow removal, more strict health regulations and supervision, better parks, better lighting, more perfect school instruction and equipment, enlarged scavenger service, better water supply, cleaner streets and improved sewerage systems, and many other services too numerous to mention

One of the questions to deal with during the coming year is what to do with the Morris Canal which has been abandoned. The town has made application to the State of New Jersey, through the Department of Conservation and Development to take over this canal for the following possible public purposes: Park, schools and playgrounds, drainage system, street, public highway and or transportation. No meeting has been held as yet, with the State officials. It should be the Town's object to plan for the use of the canal property in co-operation with other municipalities which would make for a better chance of success so far as transportation is concerned. The cost of the Town's acquisition of this property should be low, as it is for public, not private purposes.

A new ordinance should be adopted, placing the oversight and supervision of all public works of the town within control of the Engineering Department. One way to build up a good organization is to work new men in from the bottom. Our engineer should be retained as a supervising or managing engineer to instruct and advise those who are under him and who will eventually become familiar with the work necessary through actual experience. Early attention should be given to this proposed ordinance to define the work in detail that the Engineering Department is to do, which should act for all departments needing such service.

The town is now connected with the Passaic Valley Outlet Sewer and has placed in the budget of 1925 approximately twenty-one thousand dollars (\$21,000,) as an additional cost never before required. This will be an approximate annual appropriation for the operation and maintenance of this sewer. The town is also paying interest each year on the issue of bonds which now amounts to \$359,000.

The school programme during the past two years has been a very heavy one, not only in additions to schools, but also in the purchasing of land which has been accomplished. Further land should be acquired, and some more additions to schools will be necessary during 1925.

The library property has been purchased on Broad Street, north of the Community House. This coming year plans, no doubt, will be submitted with a request for an appropriation from the Town Council for the building of a library.

It will be this Council's endeavor during the coming year to find a location where a Town Hall may be built, and this project should be advanced as quickly as possible, and with economy.

With the enlargement of our town the needs for an enlarged programme are constantly put before us. The transportation service of the town while it has improved lately, will need further attention during the coming year. I recommend that all the buses be removed from the terminal stand on Broad Street at Bay Avenue. This street should be kept clear of obstruction and particularly at that point. The bus service should be extended to Watchung Avenue, and it is

hoped that the Public Service Trolley Company will extend their fare zone from Newark to Watsessing Avenue at one rate of fare.

Our tax rate at present is very low compared with other municipalities in our State and efforts should be made to keep it low. The tax bill of 1924 disclosed in very great detail, more than ever before, the uses of \$1,020,664.37 the total amount raised by taxation during 1924. Recently the County Board of Taxation has been over the town requesting increases in valuation in certain sections, particularly the Centre and business sections, where values are higher, which, together with the new building in 1924 will cause a very large increase in ratables.

The watchword of the Nation is Economy. This should also be true of the municipality. Careful business management of all details of town affairs should be continued and I urge upon you the necessity of keeping well within appropriations which have been pared down to the limit in the present budget to the end that a reduction in the money cost of the Town Government will be continued.

In conclusion, I want to ask the Council for their fullest co-operation in everything that concerns the Town, for the entire good of the people, to the end that when our record of service is completed we will have at least accomplished something that we can look back upon, and say that we have done the best in our power to make Bloomfield a better place in which to live.

I wish you all a Happy New Year.

CHARLES H. DEMAREST,  
Mayor.

# COMPARATIVE BALANCE SHEET

## REVENUE ACCOUNTS.

ASSETS.	December 31, 1924.	December 31, 1923.	Increase.
Cash—Exhibit "E" .....	\$ 27,457.78	\$ 7,382.36	\$ 20,075.42
Taxes Receivable—Schedule No. 1 .....	\$ 283,487.50	\$ 258,120.38	
Tax Liens—Schedule No. 2 .....	16,698.00	11,685.05	
	300,185.50	269,805.43	30,380.07
Franchise and Gross Receipts Tax Receivable .....	\$ 7,306.57	\$ 33,232.32	* 25,925.75
Town of Montclair and Borough of Glen Ridge .....	1,466.46	82.52	1,383.94
Cost advanced on School Bonds to be issued .....	64.98		64.98
Board of Education—Cost of School Bonds .....		44.12	* 44.12
Cost advanced on Sewer Bonds to be issued .....		106.46	* 106.46
	8,838.01	33,465.42	
	\$ 336,481.29	\$ 310,653.21	\$ 25,828.08
Amount due to or from Capital Accounts .....	\$ 951.96	\$ 1,118.39	
Amount due from or to Improvement Accounts .....	28,383.44	8,689.20	
	27,431.48	7,570.81	* 35,002.29
	\$ 309,049.81	\$ 318,224.02	*\$ 9,174.21
<b>LIABILITIES.</b>			
Accounts Payable—Schedule No. 9 .....	\$ 4,983.70	\$ 5,569.15	*\$ 585.45
Balance of Appropriations—Board of Education— Schedule No. 9 .....	167,104.00	123,405.00	43,699.00
Accrued Interest on Bonds .....	14,567.71	14,894.99	* 327.28
Accrued Interest on Notes .....	795.90	868.77	* 72.87
Reserve for Remission of Taxes .....	37,961.50	42,446.12	* 4,484.62

Deposits for House Sewer Connection .....	125.60	\$ 187,184.03	\$ 38,354.38
	\$ 225,538.41	131,039.99	* 47,528.59
	83,511.40		
Surplus Revenue—Exhibit "D" .....	\$ 309,049.81	\$ 318,224.02	*\$ 9,174.21

## TRUST ACCOUNTS.

ASSETS.	December 31, 1924.	December 31, 1923.	Increase.
Improvement Accounts:	\$ 82,439.41	\$ 13,238.55	\$ 69,200.86
Cash—Road Improvement Funds—Exhibit "E" .....		\$ 8,152.79	
Improvement Assessments—Schedule No. 2—		88,806.50	
Pledged to 1913 Bonds .....	\$ 4,862.83	30,039.60	
Applicable to 1921 Road Bonds .....	71,761.50	59,568.95	
Unpledged .....	21,757.10		
Applicable to 1922 Road Bonds .....	79,874.02		
Applicable to 1923 Road Bonds .....	37,098.84		
Total Assessments .....	\$ 215,354.29	\$ 186,567.84	
Improvement Cost .....	21,837.05	2,449.41	
1922 Road Improvement Cost .....	1,522.40	53,964.52	
1923 Road Improvement Costs .....	113,112.95	48,707.50	
1924 Road Improvement Cost .....	86.90	200.00	
House Sewer Connections .....	60.03	150.63	
General Sewer Assessments .....	97.50	140.50	
Shade Tree Assessments .....			
Total Assessments & Costs .....	352,071.12	292,180.40	59,890.72
Sinking Funds for Improvement Bonds—Schedule No. 4 .....	207,003.28	113,914.75	93,088.53
Amount due to or from Revenue Account .....	28,383.44	8,689.20	37,072.64
	\$ 669,897.25	\$ 410,644.50	\$ 259,252.75



# COMPARATIVE BALANCE SHEET—(Continued).

## Water Department Exhibit "G"—

Current Assets .....	\$ 99,179.45	68,041.24	
Capital Assets .....	356,312.79	339,820.50	

Police and Firemen's Pension Fund—Assets in hands of Commission .....	455,492.24	407,861.74	47,630.50
	20,423.30	18,342.81	2,080.49

\$1,145,812.79      \$ 836,849.05      \$308,963.74

## LIABILITIES.

### Improvement Accounts:

Retained Percentages .....	\$ 2,754.10	\$ 524.83	\$ 2,229.27
Notes Payable—Schedule No. 6 .....	37,618.16	30,873.17	6,744.99
Bonds Payable—Schedule No. 7 .....	\$ 601,000.00	\$ 382,000.00	
Less Portion of 1915 Funding Bonds carried against Capital Accounts .....	33,776.95	57,776.95	

Improvement Surplus—Exhibit "D" .....	567,223.05	324,223.05	243,000.00
	62,301.94	55,023.45	7,278.49

\$ 669,897.25      \$ 410,644.50      \$259,252.75

## Water Department—Exhibit "G"—

Current Liabilities .....	\$ 55,971.74	\$ 34,353.06	
Bonded Indebtedness .....	176,000.00	188,000.00	
Reserve for Depreciation .....	84,360.15	76,966.26	
Surplus .....	139,160.35	108,542.42	

Police and Firemen's Fund Commission .....	455,492.24	407,861.74	47,630.50
	20,423.30	18,342.81	2,080.49

\$1,145,812.79      \$ 836,849.05      \$308,963.74

## CAPITAL ACCOUNTS.

December 31, 1924.  
\$ 72,768.00

December 31, 1923.

Increase.  
\$ 72,768.00

## ASSETS.

Capital Cash—School Bond Account .....		\$2,375,718.91
Amount of Capital Expenditures represented by Inventory of Town Properties and Other Capital Assets—Schedule No. 4 .....	\$2,953,814.38	
Less—		
Amount carried on books—Capital Surplus .....	\$1,294,408.38	
Portion of Surplus due to or from Revenue Funds .....	951.96	
	\$1,295,360.34	

\$1,172,488.12

1,118.39

\$1,171,369.73

1,204,349.18      454,104.86

1,658,454.04

152,015.95  
951.96

183,843.42 \*      31,827.47  
1,118.39 \*      2,070.35

\$1,389,310.99      \$492,975.04

Amount to be raised by future taxation .....		
Amount raised by taxation and in hands of Sinking Fund Commission .....		
Amount due from or to Revenue Funds .....		

\$1,882,286.03

## LIABILITIES.

Total Assets .....		\$ 57,776.95
Bonds Payable:		177,000.00
1915 Funding Bonds .....	\$ 33,776.95	33,000.00
General Town Bonds .....	145,000.00	672,500.00
School Term Bonds .....	33,000.00	249,000.00
School Serial Bonds .....	1,194,500.00	
Passaic Valley Sewer Bonds .....	249,000.00	
Sewer Bonds of 1923 .....	108,000.00	

\$1,763,276.95

\$1,189,276.95

Total Bonds .....

# COMPARATIVE BALANCE SHEET—(Continued).

Notes issued for Capital purposes—Schedule No. 10.....	20,867.50	113,076.24
Town's Share of Improvement Assessments .....	99,093.54	85,839.41
Total Liabilities .....	\$1,883,237.99	\$1,388,192.60
Capital Surplus .....	+ 951.96	+ 1,118.39 *
	\$1,882,286.03	\$1,389,310.99
		\$495,045.39
		2,070.35
		\$492,975.04
RESERVE ACCOUNTS.		
ASSETS.		
Sinking Fund for Capital Bonds .....	December 31, 1924.	December 31, 1923.
LIABILITIES.	\$ 152,015.95	\$ 183,843.42
Sinking Fund Commission for Capital Bonds.....	\$ 152,015.95	\$ 183,843.42
		*\$ 31,827.47
		\$ 31,827.47

\*Decrease. †Deficit.  
Exhibit "B"

## SUMMARY OF REVENUE AND EXPENDITURES.

For the Year Ended December 31, 1924.

REVENUE	Realized	Budget
Surplus Revenue Appropriated .....	\$100,000.00	\$100,000.00
Miscellaneous Revenue Schedule No. 12 .....	122,811.18	84,800.00
Tax Levy:		
Original Computation, per duplicate .....	\$1,023,068.21	
Bank Stock Tax .....	3,984.98	
Remissions .....	\$7,232.56	
Less Additions .....	3,028.36	
	1,027,053.19	
Deduct—State and County Taxes .....	4,204.20	
	1,022,848.99	
Taxes levied for Municipal purposes, including Schools—Schedule No. 15..		
Excess over Budget requirement transferred to Reserve for Remission of Taxes .....	687,559.32	
	1,800.36	
Taxes for Municipal purposes.....	689,359.68	689,359.68
	\$912,170.86	\$874,159.68

# SUMMARY OF REVENUE AND EXPENDITURES—(Continued)

	EXPENDITURES	Expendi- tures.	Appro- priations.
General Government .....			
Street Lighting .....		\$154,791.66	\$166,500.00
Police Department .....		28,539.52	29,000.00
Fire Department .....		78,492.50	78,500.00
Streets and Highways .....		64,421.52	65,500.00
Library .....		26,770.50	29,000.00
Care of Poor .....		11,800.00	11,800.00
Interest on Bonds .....		5,749.38	5,750.00
Sinking Fund .....		88,047.72	90,000.00
Police and Firemen's Pension Fund .....		26,463.08	26,463.08
Public Schools .....		4,542.60	4,542.60
		367,104.00	367,104.00
Total Expenditures—Schedules Nos. 13 and 14 .....		\$856,722.48	\$874,159.68
Excess of Revenue over Expenditures:			
Excess of Income over Esti- mates—Schedule No. 12 .....		\$38,011.18	
Unexpended Balance of Appro- priations—Schedule No. 13 .....		17,437.20	
		55,448.38	
		<u>\$912,170.86</u>	

Exhibit "C."

# STATEMENT OF UNEXPENDED BALANCE ACCOUNT

December 31, 1924.

Unexpended balance of Appropriations—Exhibit "C" .....	\$16,827.74
Less—Discounts allowed on prepaid taxes .....	2,976.97
Balance, December 31, 1924, to Surplus Revenue .....	<u>\$13,850.77</u>

# STATEMENT OF SURPLUS REVENUE ACCOUNT

December 31, 1924

Surplus Revenue—January 1, 1924 .....	\$131,039.99
Appropriated in 1924 Budget .....	100,000.00
Excess of Miscellaneous Revenue over Estimate— Schedule 12:	
Total Miscellaneous Revenue .....	\$123,420.64
Estimated Revenue Appropriated for 1924 .....	84,800.00
	38,620.64
Transfer of Unexpended Balance Account .....	13,850.77
Surplus Revenue, December 31, 1924, Exhibit "B" .....	<u>\$ 83,511.40</u>

# STATEMENT OF TRUST SURPLUS ACCOUNT

December 31, 1924.

Improvement Surplus—January 1, 1924 .....	\$ 55,023.45
Increases:	
Interest received Improvement Assessment pledged .....	\$ 10.08
1921 Road Improvements .....	1,126.31
1922 Road Improvements .....	819.88
1923 Road Improvements .....	186.86
Interest received on Sinking Funds .....	5,592.87
	<u>7,736.00</u>
	\$ 62,759.45
Decreases:	
Assessments cancelled .....	457.51
Trust Surplus Improvement Funds, December 31, 1924—Exhibit "B" .....	<u>\$ 62,301.94</u>

Exhibit "D"



# STATEMENT OF AMOUNT TO BE RAISED BY FUTURE TAXATION

December 31, 1924.

Amount to be raised by future taxation:

December 31, 1924 .....	\$1,658,454.04
January 1, 1924 .....	1,204,349.18
Increase .....	\$ 454,104.86

Increases:

School Construction .....	\$385,843.51	
Less Cash in School Construction Account .....	72,768.00	313,075.51
Town's Share of Local Improvement .....		
Assessment .....	13,254.13	
Town's Share in Passaic Valley Sewer .....	108,000.00	
Land Purchased .....	44,000.00	
Scavenger Equipment Notes .....	9,117.75	
Fire Apparatus Notes .....	10,830.00	
Total Increases .....		498,277.39

Decreases:

Earnings Sinking Fund .....	8,239.45	
Payments to Sinking Fund .....	35,933.08	
Total Decreases .....		44,172.53

Net Increase as above .....

Exhibit "D"

# STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Year ended December 31, 1924.

## RECEIPTS

Tax Receipts:	
Levy of 1924 .....	\$841,335.96
Bank Stock Tax .....	1,992.49
	\$843,328.45
Less—Discount allowed .....	2,976.97
Net Receipts on 1924 Taxes .....	840,351.48
Levies prior to 1924 .....	138,738.01
Tax Liens .....	4,962.43
Total Tax Receipts .....	\$ 984,051.92

Accounts Receivable:

Franchise and Gross Receipts 1923 .....	\$ 33,232.21
Refund Loan—Water Department .....	7,000.00
Reimbursement from Improvements .....	121,548.08
Road Repairs .....	415.00
Balance School Account .....	62.21
Refund School Construction .....	363,156.49

Total Accounts Receivable..... 525,413.99

Miscellaneous Revenue Anticipated:

Franchise and Gross Receipts, Taxes for 1924 .....	\$ 49,123.27
Builders' Permits .....	6,896.50
Sign Permits .....	186.25
Tax Searches .....	1,835.25
House Sewer Connections .....	16,308.90
Scavenger Service .....	2,896.25
Interest on Bank Balances .....	5,019.65
Interest on Delinquent Taxes .....	8,823.19
Police Court Fines .....	2,946.00
Borough of Glen Ridge .....	195.02
Miscellaneous Licenses .....	1,620.50
Jitney Licenses .....	6,864.38
Dog Licenses .....	2,285.75
Car Licenses .....	1,734.20
Board of Health .....	1,244.00

Total Anticipated Revenue ..... 107,979.11

# Assessment Collections:

Unpledged Assessments .....	\$ 10,462.43	
1921 Road Improvement Assessments .....	\$ 8,659.85	
Interest on above .....	1,126.31	9,786.16
1922 Road Improvement Assessments .....	29,555.73	
Interest on above .....	819.88	30,375.61
1923 Road Improvement Assessments .....	\$28,719.08	
Interest on above .....	186.86	28,905.94
1924 Road Improvement Assessments .....	37.95	
Pledged Assessments .....	3,118.73	
House Sewer Connection Assessments .....	113.10	
General Sewer Assessments .....	90.60	
Total Assessment Collections .....		82,890.52
Miscellaneous Revenue Not Anticipated:		
Interest on Improvement Assessments .....	\$ 4,058.44	
Interest on Gross Receipts and Franchise Taxes .....	1,876.73	
Telephone Tolls, etc. ....	23.77	
Cost on Delinquent Taxes .....	354.90	
Interest House Sewers Connection Assessment .....	39.86	
Interest—Water Department .....	85.34	
Insurance .....	125.00	
Rent—Polling Places .....	260.00	
Rent of Barn .....	180.00	
Balance Sewer Account .....	360.98	
Sale of Steam Roller .....	500.00	
Sale of Horse and Goat .....	15.80	
Snow and Ice Removal .....	2.50	
Library Fines .....	1,523.52	
Shade Tree Assessments .....	81.00	
Setting Traffic Lights .....	411.14	
House Sewer Repairs .....	342.00	
Commissioner's Search .....	58.00	
Refunds Gas and Oil .....	423.73	
Costs School Board—Refunded .....	44.12	
Advertising School Vacation .....	30.63	
Total Revenue Not Anticipated .....		\$ 10,797.46
Borrowed on Notes:		
Capital .....	\$113,646.54	
Improvement .....	37,618.16	
Revenue .....	150,000.00	
		301,264.70

# Borrowed on Bonds:

1923 Improvement Bonds .....	\$ 74,000.00	
Accrued Interest .....	163.99	
Premium .....	10.00	74,173.99
1923 School Bonds .....	\$258,000.00	
Accrued Interest .....	163.99	
Premium .....	350.00	258,603.00
1923 Sewer Bonds .....	\$110,000.00	
Accrued Interest .....	110.00	
Premium .....	250.00	110,360.00
1924 Improvement Bonds .....	\$169,000.00	
Premium .....	3,677.44	172,677.44
1924 School Bonds .....	\$294,000.00	
Premium .....	4,974.48	298,974.48
		914,793.91
Bond Payments—Contra .....		62,000.00
Cheque Deposited in Error .....		150.00
Total Receipts .....		\$2,989,341.61
Balance, January 1, 1924 .....		20,620.91
		\$3,009,962.52

# DISBURSEMENTS

General Appropriations .....	\$ 663,828.27
General Improvements to be Assessed .....	\$144,388.24
Improvement Accounts Payable .....	4,230.45
	148,618.69
State and County Taxes .....	335,033.90
Transfers to Sinking Fund:	
1921 Assessments and Interest .....	\$ 9,786.16
1922 Assessments and Interest .....	30,375.61
1923 Assessments and Interest .....	28,905.94
1924 Assessments and Interest .....	37.95
	69,105.66
Accounts Payable 1923 .....	128,829.21
Notes paid off .....	386,728.45
Accrued Interest on Bonds .....	\$ 14,894.99
Accrued Interest on Notes .....	868.77
	15,763.76
Board of Education:	
Construction .....	\$485,929.90
Advance for Construction .....	251,000.00
	736,929.90
Refunds:	
Building Permits .....	\$ 41.50
Sign Permits .....	6.00
Assessments Overpaid .....	78.75
	126.25



Passaic Valley Sewer Commission .....	110,851.21
Loan Improvements Repaid .....	121,548.08
Transfer of Funds .....	62,000.00
Equipment:	
Scavenger .....	\$ 11,175.50
Fire Apparatus .....	13,000.00
Cost House Sewer Connections .....	24,175.50
Cost Sewer Repairs .....	15,139.82
Cost on Bonds to be Issued .....	1,425.87
Water Department Loan .....	64.98
Road Repairs .....	7,000.00
Water Department .....	22.16
School Account .....	43.41
	62.21
Total Disbursements .....	\$2,827,297.33
Balance, December 31, 1924 .....	182,665.19
Exhibit "E"	\$3,009,962.52

# RECONCILIATION OF BANK BALANCES.

December 31, 1924.

	Total.	Revenue.	Trust.
Bloomfield National Bank .....	\$ 6,121.62	\$ 6,121.62	
Bloomfield Trust Company .....	17,458.35	17,458.35	
The Watsessing Bank .....	11,408.24	11,408.24	
Bloomfield Trust Co. 1922 Road Account .....	13,464.96		\$13,464.96
Bloomfield National Bank 1923 Road Account .....	12,287.98		12,287.98
Bloomfield National Bank 1924 Road Account .....	56,686.47		56,686.47
Bloomfield Trust Company 1924 School Account .....	72,768.00	72,768.00	
	\$190,195.62	\$107,756.21	\$82,439.41
Less Outstanding Cheques .....	7,530.43	7,530.43	
Total Cash per Books December 31, 1924 .....	\$182,665.19	\$100,225.78	\$82,439.41

Exhibit "E"

# STATEMENT OF TAXES RECEIVABLE

December 31, 1924.

Levy of:	Balance Jan. 1, 1924.	Collections.	Remissions and Corrections to Tax Levy (net).	Transferred to Tax Liens.	Delinquent Taxes Dec. 31, 1924.
1900 .....	\$ 2,308.42	\$ .....	\$ .....	\$ .....	\$ 2,308.42
1901 .....	1,279.79	.....	.....	.....	1,279.79
1902 .....	1,240.91	.....	.....	.....	1,240.91
1903 .....	1,140.49	.....	.....	.....	1,140.49
1904 .....	2,454.10	.....	.....	.....	2,447.75
1905 .....	2,570.75	6.35	.....	.....	2,570.75
1906 .....	3,201.71	.....	.....	.....	3,201.71
1907 .....	2,695.68	.....	.....	.....	2,695.68
1908 .....	2,750.51	.....	.....	.....	2,750.51
1909 .....	2,633.61	.....	.....	.....	2,633.61
1910 .....	2,032.68	.....	.....	.....	2,032.68
1911 .....	1,623.70	.....	.....	.....	1,623.70
1912 .....	803.89	.....	.....	.....	803.89
1913 .....	781.31	.....	.....	.....	772.95
1914 .....	1,062.98	8.36	.....	.....	1,062.98
1915 .....	1,322.93	.....	.....	.....	1,322.93
1916 .....	3,495.07	.....	.....	.....	3,494.07
1917 .....	7,115.71	1.00	.....	.....	7,115.71
1918 .....	7,045.09	69.65	.....	.....	6,975.44
1919 .....	3,417.24	50.57	.....	.....	3,366.67

1920 .....	9,741.70	212.44	.....	698.22	8,831.04
1921 .....	12,472.47	668.54	.....	1,068.90	10,735.03
1922 .....	23,073.61	10,371.16	123.60	2,326.03	10,252.82
1923 .....	161,856.03	127,349.94	5,316.43	1,850.51	27,339.15
	\$ 258,120.38	\$138,738.01	\$5,440.03	\$5,943.66	\$107,998.68
1924 .....	1,027,053.19	843,328.45	4,204.20	4,031.72	175,488.82
	\$1,285,173.57	\$982,066.46	\$9,644.23	\$9,975.38	\$283,487.50

## SUMMARY.

Tax Levies .....	\$1,285,173.57
Less—	
Collections .....	\$982,066.46
Remission Corrections .....	9,644.23
Tax Liens .....	1,001,686.07
Delinquent Taxes, December 31, 1924....	\$ 283,487.50

Exhibit "B"—Schedule No. 1.



# STATEMENT OF TAX LIENS

December 31, 1924.

	Balance Jan. 1, 1924	Transferred from Taxes Receivable	Collections	Tax Liens Dec. 31, 1924
Levy of:				
1908 .....	\$ 18.30	-----	\$ 3.66	\$ 14.04
1909 .....	35.66	-----	20.38	15.28
1910 .....	38.64	-----	5.52	33.12
1911 .....	242.10	-----	171.64	70.46
1912 .....	274.72	-----	183.82	90.90
1913 .....	346.26	-----	220.32	125.94
1914 .....	350.09	-----	224.64	125.45
1915 .....	438.99	-----	236.52	202.47
1916 .....	425.62	-----	279.57	146.05
1917 .....	536.43	-----	357.44	178.99
1918 .....	623.46	-----	389.20	234.26
1919 .....	966.71	-----	491.14	475.57
1920 .....	413.51	698.22	450.18	661.55
1921 .....	1,441.10	1,068.90	576.14	1,933.86
1922 .....	2,143.46	2,326.03	705.54	3,763.95
1923 .....	3,390.00	1,850.51	646.72	4,593.79
	<u>\$11,685.05</u>	<u>\$5,943.66</u>	<u>\$4,962.43</u>	<u>\$12,666.28</u>
1924 .....	-----	4,031.72	-----	4,031.72
	<u>\$11,685.05</u>	<u>\$9,975.38</u>	<u>\$4,962.43</u>	<u>\$16,698.00</u>
		SUMMARY		
Tax Liens, January 1, 1924 .....				\$11,685.05
Additions during year .....				9,975.38
				<u>\$21,660.43</u>
Collections during year .....				4,962.43
				<u>\$16,698.00</u>
Tax Liens December 31, 1924 .....				\$16,698.00

Exhibit B—Schedule 2.

# STATEMENT OF TOWN PROPERTIES AND OTHER CAPITAL ASSETS

December 31, 1924.

## Town Properties:

### Schools:

High School No. 1, Park Grammar .....	\$ 70,000.00
Berkeley School .....	96,646.06
Brookside School .....	122,739.00
Brookdale School .....	53,839.87
Carteret School .....	45,000.00
Center School .....	72,170.00
Fairview School .....	62,700.00
Watsessing School .....	131,427.00
High School No. 2 .....	488,312.74
Play Grounds .....	75,300.00
School No. 10 .....	74,769.00
Center, Brookside, Watsessing, and Fair- view alterations .....	12,156.49
	<u>\$1,305,060.16</u>

### Fire Houses:

Orange Street Hose House .....	\$ 2,725.00
Central Fire House .....	24,692.21
Active Hose Lot .....	450.00
Montgomery Hose House .....	5,378.35
Brookdale Hose House .....	4,425.06
Excelsior Hose House .....	2,500.00
	<u>40,170.62</u>

### Public Parks:

Broad and Beach Streets .....	\$ 7,900.00
Broad Street No. 1 .....	3,000.00
Broad Street No. 2 .....	1,800.00
Second Ward .....	6,756.30
Broad, Beach, Liberty, Park Place .....	52,000.00
New Parks .....	59,849.29
	<u>131,305.59</u>

### Roads and Sewers:

Roads .....	\$282,169.28
Sewers .....	235,972.32
Union Outlet Sewers .....	51,000.00
Bloomfield Avenue Sewers .....	8,000.00
Bloomfield Avenue Pavement .....	15,642.18
	<u>592,783.78</u>

### Miscellaneous Properties:

Newark Avenue Lot .....	\$ 400.00
Bloomfield Avenue Sewer Outlet Lot .....	824.15
	<u>1,224.15</u>

Total Town Properties .....

\$2,070,544.30

Other Capital Assets:

Town's Share of Local Improvements.....	\$209,223.41
Railroad Improvements .....	31,349.07
Passaic Valley Trunk Sewer .....	394,444.26
School Construction Costs .....	226,544.60
Auto Fire Apparatus .....	10,830.00
Scavenger Equipment .....	10,378.16
Property Purchased at Tax Sale.....	500.58
	<u>883,270.08</u>

Total Town Properties and Other Capital Assets ..... \$2,953,814.38

Exhibit "B"—Schedule No. 4.

## STATEMENT OF SINKING FUND ACCOUNT

As of December 31, 1924.

Cash in Bloomfield National Bank.....	\$34,066.49
Bloomfield Trust Company .....	47,973.85
Total Cash Current Accounts .....	\$ 82,040.34
Cash on Deposit:	
Bloomfield National Bank 4%.....	\$15,251.00
Bloomfield Trust Company 4%.....	10,167.34
Bloomfield Savings Institution 4¼% .....	10,177.82
Watessing Bank 4%.....	5,069.95

Total Special Deposits ..... 40,666.11

Total Cash ..... \$ 122,706.45

U. S. Liberty Bonds:	
Second Liberty Loan 4¼% .....	\$40,000.00
Third Liberty Loan 4¼% .....	30,000.00
Fourth Liberty Loan 4¼% .....	10,000.00
Treasury Certificates 4½% .....	30,000.00

Total U. S. Liberty Bonds ..... \$ 110,000.00

Town of Bloomfield Bonds:	
Park Bonds due 1941.....	\$15,000.00
Water Bonds due 1922-38 .....	41,000.00
School Bonds due 1927-46.....	33,000.00
Passaic Valley Sewer 1921 Issue.....	10,000.00
Road Improvement 1921 Issue.....	15,000.00
Water Bond 1922 Issue .....	55,000.00

Total Town of Bloomfield Bonds..... \$ 169,000.00

\$ 401,706.45

### SUMMARY

For General Town—Schedule 7.....	\$ 89,867.57
" Water Department—Schedule 7.....	42,687.22
" Miscellaneous—Schedule 8 .....	269,151.66
	<u>\$ 401,706.45</u>

Exhibit "B"—Schedule 5.



# SINKING FUND COMMISSION. STATEMENT OF RECEIPTS AND DISBURSEMENTS.

For the Year ended December 31, 1924.

Balance in Banks—January 1, 1924 .....			\$ 55,823.08
Receipts:			
Appropriation by Town Council:			
For Term Bonds .....		\$ 8,463.08	
School Serial Bonds .....		30,000.00	
Water Department Bonds .....	\$ 5,253.85		
Water Department Bonds of 1922 .....	4,000.00		
		9,253.85	
1921 Road Improvement Bonds .....		8,300.00	
1922 Road Improvement Bonds .....		7,870.00	
1921 Passaic Valley Sewer Bonds .....		7,470.00	
1923 Road Improvement Bonds .....		2,220.00	
1923 Sewer Bonds .....		2,000.00	
Interest on 1915 Funding Bonds .....		3,510.00	
			79,086.93
Collection of Assessments and Interest:			
1921 Road Improvement Bonds .....		\$ 9,786.16	
1922 Road Improvement Bonds .....		30,375.61	
1923 Road Improvement Bonds .....		28,905.94	
1924 Road Improvement Bonds .....		37.95	
			69,105.66
Interest:			
On Bank Balances .....		\$ 829.91	
Investments .....		14,409.50	
			15,239.41
Loans Town of Bloomfield .....			69,000.00

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# SINKING FUND COMMISSION. STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Redemption of Securities held:			
Water Department Bonds 1914 .....		\$ 3,000.00	
Water Department Bonds 1922 .....		4,000.00	
			7,000.00
Total Receipts .....			\$295,255.08
Disbursements:			
Redemption of Bonds:			
1915 Funding Bonds Numbered 183 to 206 .....		\$24,000.00	
School Bonds numbered 19-36 .....	\$ 9,000.00		
5 .....	1,000.00		
7 .....	1,000.00		
21-22 .....	2,000.00		
127-130 .....	4,000.00		
159 .....	1,000.00		
1-12 .....	12,000.00		
		30,000.00	
Water Department Bonds Numbered 36-40 .....	\$ 5,000.00		
13-15 .....	3,000.00		
9-16 .....	4,000.00		
		12,000.00	
Fire House Bonds Numbered 1-25 .....		25,000.00	
Street Improvements Bonds Numbered 34-40 .....		7,000.00	
Sewer Bonds Numbered 1 and 2 .....		2,000.00	
			100,000.00
Total Bonds Redeemed .....			
Interest on Bonds:			
1915 Funding .....	\$ 3,510.00		
Interest on Demand Loan .....	38.63		
		\$ 3,548.63	
Demand Loan Town of Bloomfield .....		69,000.00	

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Special Deposits Bloomfield National Bank @ 4 %	\$15,000.00	
Bloomfield Trust Company @ 4 %	10,000.00	
Watsessing Bank @ 4 %	5,000.00	
Bloomfield Savings Inst. @ 4¼%	10,000.00	
		40,000.00
Total Disbursements		
Balance, December 31, 1924—Schedule 5		212,548.63
		82,706.45
		\$295,255.08

Exhibit "B"—Schedule No. 6.

## STATEMENT OF MISCELLANEOUS SINKING FUNDS.

For the Year ended December 31, 1924.

	Totals.	Improvement Funding Bonds of 1915.	Passaic Valley Sewer Bonds.	1921 Road Improvement Bonds.	1922 Road Improvement Bonds.	1923 Road Improvements.	1924 Improvements.
Amount of Fund, January 1, 1924	\$189,660.22	\$56,226.91	\$19,518.56	\$ 93,887.50	\$20,027.25	\$	\$
Received by Appropriation from Town Council	28,695.00	2,835.00	7,470.00	8,300.00	7,870.00	2,220.00	
Sinking Fund earnings apportionment	8,525.78	1,974.81	958.10	4,609.02	983.85		
Received from collection of Road Assessments	69,105.66			9,786.16	30,375.01	28,905.94	37.95
	\$295,986.66	\$61,036.72	\$27,946.66	\$116,582.68	\$59,256.71	\$31,125.94	\$37.95
Bonds Redeemed	\$ 24,000.00	\$24,000.00	\$	\$	\$	\$	\$
Bond Interest Paid	2,835.00	2,835.00					
Balance December 31, 1924	269,151.66	34,201.72	27,946.66	116,582.62	59,256.71	31,125.94	37.95
	\$295,986.66	\$61,036.72	\$27,946.66	\$116,582.68	\$59,256.71	\$31,125.94	\$37.95

Exhibit "B"—Schedule No. 8.



# STATEMENT OF FUNDED INDEBTEDNESS AND SINKING FUNDS RELATING THERETO IN ACCORDANCE WITH PROVISIONS OF CHAPTER 243, P. L. 1918.

As at December 31, 1924.

08	Date of Issue.	Purpose of Issue.	Maturity.	Amount of Issue.	On Hand in Sinking Fund Jan. 1, 1924.	Interest earned in 1924 @5%.	1924 Appropriation.	1924 Redemption.	Total Sinking Fund Dec. 31, 1924.	Requirement to date with Interest @3½% per Annum.	Deficiency.	Amount of Annual Appropriation for Sinking Fund.
	Gen'l Town—											
1900	Gen'l Sewer....	1930	\$50,000.00	\$ 26,664.39	\$1,333.22	\$ 968.57	\$ .....	\$28,966.18	\$35,514.10	\$ 6,547.92	\$ 968.57	
1911	Parks .....	1941	30,000.00	7,568.48	378.42	581.14	.....	* 6,528.04	9,364.91	836.87	581.14	
1909	Parks .....	1930-1935	30,000.00	6,389.04	319.45	792.75	.....	7,501.24	15,276.59	7,775.35	792.75	
1899	St. Improve't..	1921-1929	75,000.00	13,921.27	696.06	1,727.39	7,000.00	9,344.72	23,290.00	13,945.28	1,727.39	
1917	Pk. Gram. Sch.	1927-1946	33,000.00	6,610.42	231.37	1,009.20	.....	7,840.99	7,840.99	.....	1,009.20	
	Spl. Skg. Fd..			27,872.63	1,394.43	2,500.00	.....	27,686.40	.....	* 27,686.40	.....	
1904	Fire House ....	1924	25,000.00	19,071.72	953.59	884.03	25,000.00	.....	.....	.....	.....	
					\$108,097.95	\$5,306.54	\$8,463.08	\$32,000.00	\$89,867.57	\$91,286.59	\$ 1,419.02	\$5,079.05
	Water Dept.—											
1904	Water Plant..	1919-1934	\$90,000.00	\$ 19,814.01	\$ 693.49	\$2,355.72	\$ 5,000.00	\$17,863.22	\$21,803.90	\$ 3,940.68	\$2,355.72	
1909	"	1935-1937	15,000.00	5,930.91	207.58	335.52	.....	6,474.01	6,474.01	.....	335.52	
1914	"	1920-1938	56,000.00	10,171.76	356.01	2,211.05	3,000.00	9,738.82	9,738.82	.....	2,211.05	
1915	"	1935-1945	15,000.00	3,182.21	111.38	351.56	.....	3,645.15	3,645.15	.....	351.56	
	Spl. Skg. Fd..			4,966.02	.....	.....	.....	4,966.02	.....	* 4,966.02	.....	
					\$ 44,064.91	\$1,368.46	\$5,253.85	\$ 8,000.00	\$42,687.22	\$41,661.88	*\$ 1,025.34	\$5,253.85

\*Excess.  
Exhibit "B"—Schedule No. 7.

## STATEMENT OF BONDED INDEBTEDNESS.

December 31, 1924.

Maturities.	Total.	School.	Street Improvement.	General Sewer.	Park.	Water Department.	Funding Bonds 1915.	Temporary Road Bonds.	Temporary Passaic Valley Sewer 1921.	Sewer Bonds 1923.
32 1925 .....	\$ 72,000	\$ 30,000	\$ 7,000	\$ .....	\$ .....	\$ 12,000	\$23,000	\$ .....	\$ .....	\$ .....
1926 .....	72,000	48,000	7,000	.....	.....	12,000	3,000	.....	.....	2,000
1927 .....	489,000	50,000	7,000	.....	.....	12,000	3,000	166,000	249,000	2,000
1928 .....	215,000	50,000	7,000	.....	.....	12,000	3,000	141,000	.....	2,000
1929 .....	74,000	50,000	7,000	.....	.....	12,000	3,000	.....	.....	2,000
1930 .....	367,000	52,000	.....	50,000	5,000	12,000	3,000	243,000	.....	2,000
1931 .....	72,000	50,000	.....	.....	5,000	12,000	3,000	.....	.....	2,000
1932 .....	72,500	50,000	.....	.....	5,000	12,500	3,000	.....	.....	2,000
1933 .....	72,500	50,000	.....	.....	5,000	12,500	3,000	.....	.....	2,000
1934 .....	72,500	50,000	.....	.....	5,000	12,500	3,000	.....	.....	2,000
1935 .....	73,500	50,000	.....	.....	5,000	12,500	3,000	.....	.....	3,000
1936 .....	69,500	52,000	.....	.....	.....	12,500	2,000	.....	.....	3,000
1937 .....	68,500	52,000	.....	.....	.....	12,500	1,000	.....	.....	3,000
1938 .....	62,000	56,000	.....	.....	.....	2,000	1,000	.....	.....	3,000
1939 .....	63,000	59,000	.....	.....	.....	.....	1,000	.....	.....	3,000
1940 .....	66,000	61,000	.....	.....	.....	.....	2,000	.....	.....	3,000
1941 .....	95,000	61,000	.....	.....	30,000	.....	1,000	.....	.....	3,000
1942 .....	65,500	61,500	.....	.....	.....	.....	1,000	.....	.....	3,000
1943 .....	65,500	61,500	.....	.....	.....	.....	1,000	.....	.....	3,000
1944 .....	62,500	57,500	.....	.....	.....	.....	2,000	.....	.....	3,000
1945 .....	33,500	29,500	.....	.....	.....	.....	1,000	.....	.....	3,000
1946 .....	29,000	26,000	.....	.....	.....	.....	.....	.....	.....	3,000
1947 .....	15,000	12,000	.....	.....	.....	.....	.....	.....	.....	3,000
1948 .....	15,000	12,000	.....	.....	.....	.....	.....	.....	.....	3,000
1949 .....	14,000	11,000	.....	.....	.....	.....	.....	.....	.....	3,000
1950 .....	14,000	11,000	.....	.....	.....	.....	.....	.....	.....	3,000
1951 .....	16,000	13,000	.....	.....	.....	.....	.....	.....	.....	3,000
1952 .....	16,000	13,000	.....	.....	.....	.....	.....	.....	.....	3,000
1953 .....	11,500	8,500	.....	.....	.....	.....	.....	.....	.....	3,000
1954 .....	11,000	8,000	.....	.....	.....	.....	.....	.....	.....	3,000
1955 .....	11,000	8,000	.....	.....	.....	.....	.....	.....	.....	3,000
1956 .....	11,000	8,000	.....	.....	.....	.....	.....	.....	.....	3,000
1957 .....	11,000	8,000	.....	.....	.....	.....	.....	.....	.....	3,000
1958 .....	11,000	8,000	.....	.....	.....	.....	.....	.....	.....	3,000
1959 .....	3,000	.....	.....	.....	.....	.....	.....	.....	.....	3,000
1960 .....	3,000	.....	.....	.....	.....	.....	.....	.....	.....	3,000
1961 .....	3,000	.....	.....	.....	.....	.....	.....	.....	.....	3,000
1962 .....	3,000	.....	.....	.....	.....	.....	.....	.....	.....	3,000
1963 .....	3,000	.....	.....	.....	.....	.....	.....	.....	.....	3,000
1964 .....	3,000	.....	.....	.....	.....	.....	.....	.....	.....	3,000
	\$2,506,500	\$1,227,500	\$35,000	\$50,000	\$60,000	\$161,000	\$66,000	\$550,000	\$249,000	\$108,000

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Exhibit "B"—Schedule No. 11.



# STATEMENT OF BONDED INDEBTEDNESS—(Continued)

## SUMMARY.

	Total.	Capital Accounts.	—Trust Accounts—	
			Improvements.	Water.
School Bonds .....	\$1,227,500.00	\$1,227,500.00	\$ .....	\$ .....
Street Improvement Bonds .....	35,000.00	35,000.00	.....	.....
General Sewer Bonds .....	50,000.00	50,000.00	.....	.....
Sewer Bonds 1923 .....	108,000.00	108,000.00	.....	.....
Passaic Valley Sewer Temporary Bonds .....	249,000.00	249,000.00	.....	.....
Park Bonds .....	60,000.00	60,000.00	.....	.....
Water Department Bonds .....	161,000.00	.....	.....	161,000.00
Funding Bonds of 1915 .....	66,000.00	33,776.95	17,223.05	15,000.00
Temporary Road Bonds .....	550,000.00	.....	550,000.00	.....
Totals .....	\$2,506,500.00	\$1,763,276.95	\$567,223.05	\$176,000.00
Totals per Exhibit .....	A	B	B	G

Exhibit "B"—Schedule No. 11.

# STATEMENT OF BONDS OUTSTANDING.

December 31, 1924.

Date of Issue .....	April 1, 1904	April 1, 1909	May 1, 1914	May 15, 1915	Dec. 15, 1922
Amount of Original Issue .....	\$90,000	\$15,000	\$56,000	\$15,000	\$63,000
Purpose of Issue .....	Water	Water	Water	Water	Water
Rate of Interest .....	4%	4%	4½%	4½%	5%
Outstanding January 1, 1924 .....	55,000	15,000	44,000	15,000	59,000
Issued during 1924 .....	.....	.....	.....	.....	.....
Paid during 1924 .....	5,000	.....	3,000	.....	4,000
Outstanding December 31, 1924 .....	50,000	15,000	41,000	15,000	55,000
Maturing in 1925 .....	5,000	.....	3,000	.....	4,000
1926 .....	5,000	.....	3,000	.....	4,000
1927 .....	5,000	.....	3,000	.....	4,000
1928 .....	5,000	.....	3,000	.....	4,000
1929 .....	5,000	.....	3,000	.....	4,000
1930 .....	5,000	.....	3,000	.....	4,000
1931 .....	5,000	.....	3,000	.....	4,000
1932 .....	5,000	.....	3,000	.....	4,500
1933 .....	5,000	.....	3,000	.....	4,500
1934 .....	5,000	.....	3,000	.....	4,500
1935 .....	.....	5,000	3,000	2,000	4,500
1936 .....	.....	5,000	3,000	2,000	4,500
1937 .....	.....	5,000	3,000	1,000	4,500
1938 .....	.....	.....	2,000	1,000	.....
1939 .....	.....	.....	.....	1,000	.....
1940 .....	.....	.....	.....	2,000	.....
1941 .....	.....	.....	.....	1,000	.....
1942 .....	.....	.....	.....	1,000	.....
1943 .....	.....	.....	.....	1,000	.....
1944 .....	.....	.....	.....	2,000	.....
1945 .....	.....	.....	.....	1,000	.....
	\$50,000	\$15,000	\$41,000	\$15,000	\$55,000

# STATEMENT OF BONDS OUTSTANDING.

December 31, 1924.

Date of Issue .....	Mar.1,'99	Jan.15,'00	Oct.1,'07	Apr.1,'09	Aug.1,'10	Feb.1,'16	June 1,'17	Nov.15,'22	Jan.1,'24	Nov.15,'24
Amount of Original Issue	\$95,000	\$50,000	\$59,500	\$31,000	\$180,000	\$144,000	\$33,000	\$253,000	\$258,000	\$294,000
Purpose of Issue .....	School	School	School	School	School	School	School	School	School	School
Rate of Interest .....	4%	4%	4%	4%	4%	4½%	4%	4½%	4½%	4½%
Outstanding Jan. 1, '24...	13,000	31,000	39,500	25,000	176,000	144,000	33,000	244,000		
Issued during 1924 .....									258,000	294,000
Paid during 1924 .....	4,000	1,000	2,000	1,000	1,000			9,000	12,000	
Outstanding Dec. 31, '24..	9,000	30,000	37,500	24,000	175,000	144,000	33,000	235,000	246,000	294,000
Maturing in 1925 .....	4,000	1,000	2,000	1,000	1,000			9,000		12,000
1926 .....	5,000	1,000	2,000	1,000	1,000	5,000		9,000	12,000	12,000
1927 .....		7,000	2,000	1,000	1,000	5,000	1,000	9,000	12,000	12,000
1928 .....		7,000	2,000	1,000	1,000	5,000	1,000	9,000	12,000	12,000
1929 .....		7,000	2,000	1,000	1,000	5,000	1,000	9,000	12,000	12,000
1930 .....		7,000	2,000	1,000	1,000	5,000	1,000	9,000	12,000	14,000
1931 .....			2,000	1,000	4,000	6,000	2,000	9,000	12,000	14,000
1932 .....			2,000	1,000	4,000	6,000	2,000	9,000	12,000	14,000
1933 .....			2,000	1,000	4,000	6,000	2,000	9,000	12,000	14,000
1934 .....			1,000	1,000	4,000	6,000	3,000	9,000	12,000	14,000
1935 .....			1,000	1,000	4,000	6,000	3,000	9,000	12,000	14,000
1936 .....			1,000	1,000	5,000	6,000	2,000	9,000	12,000	16,000
1937 .....			1,000	1,000	5,000	6,000	2,000	9,000	12,000	16,000
1938 .....			1,000	1,000	5,000	6,000	2,000	13,000	12,000	16,000
1939 .....			1,000	1,000	5,000	6,000	2,000	13,000	15,000	16,000
1940 .....			1,000	1,000	5,000	6,000	2,000	13,000	15,000	18,000
1941 .....			1,000	1,000	6,000	6,000	1,000	13,000	15,000	18,000
1942 .....			1,000	1,000	6,000	6,000	1,000	13,500	15,000	18,000
1943 .....			1,000	1,000	6,000	6,000	1,000	13,500	15,000	18,000
1944 .....			1,000	1,000	6,000	6,000	1,000	13,500	15,000	14,000
1945 .....			1,000	1,000	6,000	6,000	2,000	13,500		
1946 .....			1,000	1,000	6,000	5,000	1,000	12,000		
1947 .....			1,000	1,000	6,000	4,000				
1948 .....			1,000	1,000	6,000	4,000				
1949 .....			1,000		6,000	4,000				
1950 .....			1,000		6,000	4,000				
1951 .....			1,000		8,000	4,000				
1952 .....			1,000		8,000	4,000				
1953 .....			500		8,000					
1954 .....					8,000					
1955 .....					8,000					
1956 .....					8,000					
1957 .....					8,000					
1958 .....					8,000					
	\$ 9,000	\$30,000	\$37,500	\$24,000	\$175,000	\$144,000	\$33,000	\$235,000	\$246,000	\$294,000



# STATEMENT OF BONDS OUTSTANDING.

December 31, 1924.

Date of Issue .....	Feb.1,'00	Apr.1,'09	Dec.1,'11	June 1,'99	May 15,'15	Nov.1,'21	Nov.1,'21	Nov.15,'22	Jan.1,'24	Jan.1,'24	Nov.15,'24
Amount of Original Issue	\$50,000	\$30,000	\$30,000	\$75,000	\$257,000	\$166,000	\$249,000	\$141,000	\$110,000	\$74,000	\$169,000
Purpose of Issue .....	Gen.Swr.	Park	Park	St. Imp't	'15 Fdg.	Temp. Rd.	Passaic V'ty Swr.	Temp. Rd.	Sewer	Imp't	Imp't
Rate of Interest .....	4%	4%	4%	4%	4½%	5½%	5½%	4½%	4½%	4½%	4½%
Outstanding Jan. 1, '24....	50,000	30,000	30,000	42,000	75,000	166,000	249,000	141,000	110,000	74,000	169,000
Issued during 1924 .....				7,000	24,000				2,000		
Paid during 1924 .....											
Outstanding Dec. 21, '24..	50,000	30,000	30,000	35,000	51,000	166,000	249,000	141,000	108,000	74,000	169,000
Maturing in 1925 .....				7,000	23,000						
1926 .....				7,000	3,000				2,000		
1927 .....				7,000	3,000	166,000	249,000		2,000		
1928 .....				7,000	3,000			141,000	2,000		
1929 .....				7,000	3,000				2,000		
1930 .....	50,000	5,000			3,000				2,000	74,000	169,000
1931 .....		5,000			3,000				2,000		
1932 .....		5,000			3,000				2,000		
1933 .....		5,000			3,000				2,000		
1934 .....		5,000			3,000				2,000		
1935 .....		5,000			1,000				3,000		
1936 .....									3,000		
1937 .....									3,000		
1938 .....									3,000		
1939 .....									3,000		
1940 .....									3,000		
1941 .....			30,000						3,000		
1942 .....									3,000		
1943 .....									3,000		
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1961 .....									3,000		
1962 .....									3,000		
1963 .....									3,000		
1964 .....									3,000		
	\$50,000	\$30,000	\$30,000	\$35,000	\$ 51,000	\$166,000	\$249,000	\$141,000	\$108,000	\$74,000	\$169,000

# COMPARATIVE STATEMENT OF MISCELLANEOUS REVENUE.

For the Years ended December 31, 1924 and 1923.

	Budget Estimated.	Total Revenue for Year 1924.	Saving 1924.	1923 Revenue.
Miscellaneous Revenue Anticipated:				
Franchise Tax .....	\$40,000.00	\$ 39,265.54	\$ 734.46	\$ 39,488.51
Track and Car Licenses .....	1,700.00	1,734.20	34.20	1,734.20
Gross Receipts Tax .....	16,000.00	17,164.19	1,164.19	16,071.65
Moving Picture Licenses .....	600.00	600.00		600.00
Jitney Licenses .....	5,000.00	6,952.38	1,952.38	5,992.22
Other Licenses .....	2,000.00	3,193.25	1,193.25	2,430.25
Builders' Permits .....	4,000.00	6,855.00	2,855.00	6,104.00
Tax Searches .....	1,500.00	1,835.25	335.25	2,035.25
House Sewer Connections .....	2,000.00	1,376.56	623.44	1,376.74
Scavenger Service .....	3,000.00	2,896.25	103.75	3,009.25
Interest on Bank Balances .....	3,000.00	5,019.65	2,019.65	5,494.17
Interest on Delinquent Taxes .....	4,000.00	8,823.19	4,823.19	6,874.43
Police Court Fines .....	1,500.00	2,946.00	1,446.00	1,837.15
Board of Health .....	500.00	1,244.00	744.00	1,114.00
Total Miscellaneous Revenue Anticipated .....	\$84,800.00	\$ 99,905.46	\$15,105.46	\$ 94,161.82
Miscellaneous Revenue Not Anticipated:				
Cost on Delinquent Taxes .....		\$ 354.90	\$ 354.90	\$ 216.30
Interest on Improvement Assessments .....		4,058.44	4,058.44	4,416.08
Interest on General Sewer Assessments .....				17.32
Sign Permits .....		180.25	180.25	
Interest on House Sewer Connections .....		39.86	39.86	47.95
Interest on Franchise and Gross Receipts Tax .....		1,876.73	1,876.73	602.81
Library Fines .....		1,523.52	1,523.52	
Interest on Water Department Loans .....		85.34	85.34	104.02
Rent of Barn .....		180.00	180.00	
Shade Tree Assessments .....		38.00	38.00	233.55
Rent of Polling Places .....		260.00	260.00	
Advertising on Improvement Work .....	\$ 24.05			
Engineering on Improvement Work .....	4,370.79			
Interest on Improvements Assessed .....	4,303.87			
Premium and Interest on Bonds Sold .....		8,698.71	8,698.71	4,592.82
Commissioners' Search .....		4,893.91	4,893.91	54.00
Sale of Town Property .....		58.00	58.00	190.00
Telephone Tolls .....		16.64	16.64	14.55
Kennel Licenses .....		25.00	25.00	25.00
Sale of Steam Roller .....		500.00	500.00	
Miscellaneous .....		725.88	725.88	225.51
Total Miscellaneous Revenue Not Anticipated .....		\$ 23,515.18	\$23,515.18	\$ 10,739.91
Total Miscellaneous Revenue Exhibit "C" .....	\$84,800.00	\$123,420.64	\$38,620.64	\$104,901.73

Exhibit "C"—Schedule No. 12.



# COMPARATIVE STATEMENT OF EXPENDITURES UNDER APPROPRIATIONS.

For the Years ended December 31, 1924 and 1923.

	Appropriations.	Additions.	Total Authorized Expenditures.	Expenditures Schedule No. 10.	Unexpended Balance.	Year 1923 Expenditures.
<b>General Government:</b>						
Services .....	\$ 25,000.00	\$ .....	\$ 25,000.00	\$ 22,747.25	\$ 2,252.75	\$ 19,822.72
General Expenses .....	10,500.00	2,000.00	12,500.00	12,494.67	5.33	8,932.19
Engineering .....	6,000.00	.....	6,000.00	5,988.79	11.21	5,255.13
Legal .....	3,000.00	.....	3,000.00	2,863.35	136.65	1,963.45
Sewer .....	8,500.00	500.00	9,000.00	8,919.19	80.81	7,823.20
Scavenger .....	30,000.00	1,500.00	31,500.00	31,372.97	127.03	24,137.44
Interest on Notes .....	5,000.00	.....	5,000.00	4,219.25	780.75	3,459.53
Shade Trees .....	8,500.00	500.00	9,000.00	8,973.71	26.29	7,058.14
Board of Health .....	8,000.00	.....	8,000.00	7,873.68	126.32	6,759.22
Debt .....	45,000.00	.....	45,000.00	41,979.14	3,020.86	33,499.18
Reserve for Remission of Taxes .....	2,500.00	.....	2,500.00	2,500.00	.....	2,500.00
Contingent .....	10,000.00	.....	10,000.00	5,469.12	4,530.88	771.18
Library .....	11,800.00	.....	11,800.00	11,800.00	.....	.....
<b>Total General Government.</b>	<b>\$173,800.00</b>	<b>\$4,500.00</b>	<b>\$178,300.00</b>	<b>\$167,201.12</b>	<b>\$11,096.88</b>	<b>\$121,981.38</b>
Street Lighting .....	\$ 29,000.00	\$ .....	\$ 29,000.00	\$ 28,539.52	\$ 460.48	\$ 25,336.02
Police Department .....	77,500.00	1,000.00	78,500.00	78,492.50	7.50	74,765.58
Fire Department .....	70,000.00	* 4,500.00	65,500.00	64,421.52	1,078.48	41,851.79
Streets and Highways .....	30,000.00	* 1,000.00	29,000.00	26,770.50	2,229.50	27,217.72
Care of Poor .....	5,750.00	.....	5,750.00	5,749.38	.62	5,089.00
Interest on Bonds .....	90,000.00	.....	90,000.00	88,047.72	1,952.28	72,982.11
Sinking Fund .....	26,463.08	.....	26,463.08	26,463.08	.....	39,804.30
Police and Firemen's Pension Fund .....	4,542.60	.....	4,542.60	4,542.60	.....	2,185.00
Public Schools .....	367,104.00	.....	367,104.00	367,104.00	.....	314,405.00
<b>Total—Exhibit "C"</b> .....	<b>\$874,159.68</b>	<b>.....</b>	<b>\$874,159.68</b>	<b>\$857,331.94</b>	<b>\$16,827.74</b>	<b>\$725,617.90</b>
Exhibit "C"—Schedule No. 13.						

# STATEMENT OF EXPENDITURES BY DEPARTMENTS.

For the Year ended December 31, 1924.

## General Government:

Services .....\$ 22,747.25

### General Expenses:

Rent .....	
Auditing .....	
Stamped Envelopes and Postage.....	592.25
Telephone .....	588.94
Advertising .....	831.10
Blank Books and Stationery.....	1,021.69
Light .....	187.80
Office Supplies .....	328.29
New Office Equipment .....	172.40
Election Expense .....	2,405.47
Miscellaneous .....	6,366.73
	<hr/> 12,494.67

### Engineering:

Salary of Engineer .....	\$ 2,500.00
Assistance and Expenses .....	3,488.79
	<hr/> 5,988.79

Public Library..... 11,800.00

### Legal:

Salary of Attorney .....	\$ 2,100.00
Expense .....	763.35
	<hr/> 2,863.35

Sewer Maintenance .....

Scavenger Collection .....

Interest on Notes .....

Shade Trees .....

Board of Health .....

Remission of Taxes .....

Contingent:

Office Equipment, etc. ....	5,469.12
-----------------------------	----------

### Debt:

Sinking Fund for 1921 Road Improvement	
Bonds .....	\$ 8,300.00
Sinking Fund for 1921 Passaic Valley	
Sewer Bonds .....	7,470.00
Sinking Fund for 1922 Road Improvement	
Bonds .....	7,870.00
Sinking Fund Bonds 1923 .....	2,220.00

Sewer Bonds 1924 .....	2 000.00
School Bonds .....	12,000.00
Miscellaneous Improvements .....	2,119.14
	<hr/> 41,979.14

### Street Lighting:

Arc .....	\$ 13,532.97
Incandescent .....	14,907.23
Miscellaneous .....	99.32
	<hr/> 28,539.52

### Police Department:

Salaries .....	\$ 71,266.74
Widow's Pensions .....	305.33
Rent .....	1,908.00
Light .....	169.18
Motorcycles, Traffic Lights, etc.....	2,593.27
Supplies .....	372.99
Equipment .....	415.05
Miscellaneous .....	1,461.94
	<hr/> 78,492.50

### Fire Department:

Salaries .....	\$ 43,062.09
Equipment and Supplies .....	6,631.97
Gasoline and Oils .....	753.40
Light .....	668.98
Fuel .....	1,298.85
Volunteers .....	2,250.00
Stable Expense .....	52.25
Repairs to Buildings, Plumbing, etc.....	2,274.19
Fire Alarm System .....	4,601.19
Fire Apparatus Notes .....	2,170.00
Miscellaneous .....	668.60
	<hr/> 64,421.52

### Streets and Highways:

Superintendent .....	\$ 1,800.00
Labor .....	13,121.68
Teaming .....	5,518.50
Crushed Stone .....	3,479.40
Road Oil .....	1,151.98
Road Material .....	809.75
Tools and Machinery .....	276.75
Repairs to Tools and Machinery.....	33.25



Supplies .....	111.53	
Miscellaneous .....	467.66	
		26,770.50

Poor:

Overseer .....	\$ 780.00	
Town Physician .....	360.00	
Board .....	972.00	
Outside Relief .....	3,152.23	
Sundries .....	485.15	
		5,749.38

Interest on Bonds:

General Sewer Bonds .....	\$ 2,000.00	
Street Improvement Bonds .....	1,516.66	
Fire House Bonds .....	500.00	
School Bonds .....	41,481.06	
Park Bonds .....	2,400.00	
Funding Bonds .....	2,700.00	
Passaic Valley Sewer Bonds .....	13,695.00	
Road Improvement Bonds (1921) .....	9,130.00	
Road Improvement Bonds (1922) .....	6,345.00	
Improvement Bonds (1923) .....	3,330.00	
Sewer (1923) .....	4,950.00	
		88,047.72

Sinking Fund:

For Redemption of School Serial Bonds .....	\$ 18,000.00	
For Special Sinking Fund Bonds .....	2,500.00	
For Sinking Fund Term Bonds .....	5,963.08	
		26,463.08

Police and Firemen's Pension Fund..... 4,542.60

Public Schools:

Paid to Board of Education .....	\$200,000.00	
Unpaid balance due before .....	167,104.00	
		367,104.00

Total Expenditures—Schedule No. 9.....\$857,331.74

Exhibit "C"—Schedule No. 14.

COMPARATIVE BALANCE SHEET.

ASSETS.

Current Assets:			
Cash—Exhibit "J" .....			
Accounts Receivable:			
Water .....		\$26,695.58	
Miscellaneous .....		556.94	
House Connection Assessments and Accounts .....		2,076.78	
Inventory of Supplies .....			

Capital Assets:

Water Plant .....			
Sinking Fund .....			

Totals

LIABILITIES.

Current Liabilities:			
Accounts Payable .....			
Accrued Interest on Bonds .....		\$ 1,156.46	
Notes .....		176.84	
Notes Payable Schedule 6 .....			
Deposit for House Connections .....			
Deposit for Hydrant Opening .....			

Dec. 31, 1924.

\$ 50,929.26

29,329.30

18,920.89

\$ 99,179.45

313,625.57

42,687.22

\$455,492.24

\$ 17,943.23

1,333.30

34,826.51

1,803.70

65.00

\$ 35,971.74

Dec. 31, 1923.

\$ 29,192.89

29,167.77

9,680.58

\$ 68,041.24

295,755.59

44,064.91

\$407,861.74

\$ 18,165.90

1,304.44

13,457.72

1,360.00

65.00

\$ 34,353.06

Increase.

\$21,736.37

161.53

9,240.31

\$31,138.21

17,869.98

\* 1,377.69

\$47,630.50

\*\$ 222.67

28.86

21,368.79

443.70

\$21,618.68

# COMPARATIVE BALANCE SHEET—(Continued)

Capital Liabilities:					
Bond Indebtedness—Schedule 7 .....	\$176,000.00	\$188,000.00	*\$12,000.00		
Reserve for Depreciation .....	84,360.15	76,966.26	7,393.89		
	<u>\$260,360.15</u>	<u>\$264,966.26</u>	<u>*\$ 4,606.11</u>		
Surplus—Exhibit "H": .....					
In Sinking Fund .....	\$ 42,687.22	\$ 44,064.91	*\$ 1,877.42		
In Water Plant and Other Assets .....	96,473.13	64,477.51	31,995.62		
	<u>\$139,160.35</u>	<u>\$108,542.42</u>	<u>\$30,617.93</u>		
Totals .....	<u>\$455,492.24</u>	<u>\$407,861.74</u>	<u>\$47,630.50</u>		
Exhibit "G" .....					

## WATER DEPARTMENT. STATEMENT OF REVENUE AND EXPENDITURES

For the year ended December 31, 1924.

### Revenue:

#### Water Rates:

Metered Service .....	\$ 65,743.85
Unmetered Service .....	50,374.84
Special Service Permits .....	287.32

Total Water Rates .....\$116,406.01

#### Miscellaneous Revenue:

Profit House Service Connections .....	\$ 6,806.39
Rent of Sprinkler System .....	1,800.00
Profit on Meter Sales .....	1,361.00
Profit on Construction of Meter Pits.....	420.00
Miscellaneous .....	219.00

Total Miscellaneous ..... 10,606.39

Total Operating Revenue .....\$127,012.40

### Operating Expenses:

Water Purchased .....	\$ 71,125.48
Distribution System Expense .....	4,404.21
General Repairs .....	172.60
Storehouse and Stable Expense.....	1,572.29
Salaries .....	4,030.00
Miscellaneous Expenses and Inventory Ad- justment .....	688.27

Total Operating Expenses ..... 81,992.85

Net Operating Profit .....\$ 45,019.55

### Other Income:

Interest on Bank Balances .....	\$ 432.48
Miscellaneous Interest .....	114.53
	<u>547.01</u>
	<u>\$ 45,566.56</u>



## Other Expenses:

Interest on Bonds .....	\$ 8,156.66	
Interest on Notes .....	766.54	
		8,923.20
Net Profit for Year before Deducting Depreciation.....	\$ 36,643.36	
Depreciation of Plant—2½% on \$295,755.59.....		7,393.89
Net Profit for 1924.....	\$ 29,249.47	
Interest on Sinking Fund .....	1,368.46	
Net Income to Surplus .....	\$ 30,617.93	

## STATEMENT OF SURPLUS.

Surplus January 1, 1924 .....	\$108,542.42
Net Income for 1924 .....	30,617.93
Surplus, December 31, 1924—Exhibit "A" .....	\$139,160.35

Exhibit "H"

\*Decrease.

# WATER DEPARTMENT. STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Year ended December 31, 1924.

## Receipts:

Water Service .....	\$114,288.21
House Connection Accounts Receivable.....	24,922.30
Sprinkler Rental .....	1,800.00
Borrowed on Notes .....	42,872.51
Miscellaneous Repair Accounts .....	295.95
Meter Sales .....	7,772.60
Meter Pits .....	420.00
Interest on Assessments, etc.....	114.53
Interest on Bank Balance .....	432.48
Repairs to Road .....	105.00
Charging Hydrants .....	80.00
Miscellaneous Sales .....	767.04
Meter Tests .....	34.00

Total Receipts .....\$193,904.62

## Disbursements:

Water .....	\$ 71,607.98
Labor .....	20,959.01
Materials and Supplies.....	25,587.48
Salaries: Superintendent and Collector's Office..	4,030.00
Office Expense and Postage .....	570.73
Meters .....	5,622.35
General Equipment .....	1,676.27
Store and Stable Expense .....	1,535.49
Distribution Expense .....	772.18
Sinking Fund Contribution .....	9,253.85
Interest on Bonds .....	\$8,237.50
Interest on Notes .....	656.84
	8,894.34
Notes Paid .....	21,503.72
General Repairs .....	154.85

Total Disbursements ..... 172,168.25

Excess of Receipts over Disbursements..... 21,736.37

Cash in Bank—January 1, 1924..... 29,192.89

Cash in Bank—December 31, 1924.....\$ 50,929.26

Exhibit "J"

## REPLY TO SPECIFIC QUESTIONS OF DEPARTMENT OF MUNICIPAL ACCOUNTS.

1. The Tax Duplicate for the year 1924 was added, proved and certified by Mr. Leonard Beasley of the firm of Loomis, Suffern & Fernald. The outstanding taxes for the calendar and all prior years have been properly established.
2. Tax remission certificates for \$8,640.51 could not be located while \$1,003.82 were examined and checked.
3. Tax Title Liens have been properly established and transfers of taxes correctly accumulated.
4. No action appears to have been taken in the year 1924 as regarding Provisions of Section 610, Chapter 236 P. L. 1918 while action was taken in 1925.
5. Transfers between appropriation accounts were authorized by proper resolution and have been recorded on the Minutes.
6. No over-expenditures.
7. Disbursements are made by the Treasurer for all Boards and Departments.
8. Instruments of payment are signed by the Mayor and Clerk and countersigned by the Treasurer.
9. The cash accounts are reconciled with the statements of the various depositories monthly by the Town Bookkeeper.
10. All deposits were properly made.
11. All bank balances were verified by certificates of the various depositories.
12. Does not apply to Bloomfield.
13. General Town Notes appear to have been properly issued.
14. The Notes are recorded in the regular financial books of the Town. No separate register is kept for bonds other than a typewritten summary made up by the Town Bookkeeper.
15. The Ledger is arranged in accordance with the general requirements but separate bank accounts are not kept for each division.
16. The Surplus Revenue Account has been properly maintained.
17. The Summary of the 1923 Report was published.
18. Mayor—Frederick Pilch.
- 18A. The Officials for the Town appear to be properly bonded.
19. The following are the Officials in office at the time of completion of the audit, together with the amount of their bond.  

Mayor—Charles H. Demarest .....	no bond
Collector—Frank Foster .....	\$25,000 Corporate
Clerk—J. Cory Johnson .....	5,000       “
Treasurer—Harry L. Osborne .....	40,000       “
20. The Tax Duplicate is in good condition. The work of the Assessor appears to be accurate and complete with very few exceptions. The Assessor's Field Book records are well made, capable of intelligent use for the preparation of Duplicates for any period.

21. The general books of account are kept by the Town Bookkeeper, Miss Amy T. Wood, and consist of Ledger, Cash Book, Journal and various subsidiary books.
22. The Town Cash Book, Journal and Warrant Register are bound while the General Ledger is of loose-leaf type. The Water Department has a complete set of books all of which are bound. The general system can be considered adequate for the Town.
23. Subsidiary records are at the present time maintained.
24. No comments are needed.



# REPORT OF FRANK FOSTER, COLLECTOR TOWN OF BLOOMFIELD

FOR THE YEAR ENDING DECEMBER 31, 1924.

Taxes, with interest and cost .....	\$ 993,230.01
Builders' Permits .....	6,896.50
General Sewer .....	90.60
House Sewer Connections .....	16,308.90
Sewer Maintenance .....	195.02
Sewer Repairs .....	342.00
Interest Unpledged .....	4,058.44
Interest 1921 .....	1,126.31
Interest 1922 .....	819.88
Interest 1923 .....	186.86
Shade Trees .....	81.00
Picture License .....	600.00
Scavenger Receipts .....	2,896.25
Gross Receipts with Interest .....	26,215.86
Franchise Tax with Interest .....	58,016.35
Snow and Ice .....	2.50
Track License .....	1,114.20
Car License .....	620.00
Sale of Steam Roller .....	500.00
Rebate Electric and Telephone Bills .....	95.48
Adjustment Commission Searches .....	58.00
Interest Daily Balance .....	755.43
Special Sewer Connection with Interest .....	152.96
Road Repairs .....	415.00
Publishing Street Vacation .....	30.63
Searches .....	1,835.25
Sale of Goat and Horse .....	15.80
18 Montgomery and Willett St. Sewer .....	36.00
43 Bloomfield Ave. Sidewalk .....	37.00
44 Myrtle Ave. Improvement .....	321.30
65 Bloomfield Ave. Sewer—Sec. B .....	50.00
67 James St. Walk .....	28.91
77 Brookside Place Telford and Curb .....	56.50
103 Brookside Place Walk .....	26.29
108 Roosevelt Ave. Opening .....	49.50
115 E. Passaic Ave. Opening .....	101.25
118 Berkeley Place Sewer .....	33.86
122 Lackawanna Pl. Opening .....	51.37
123 Roosevelt Ave. Telford .....	457.50
124 Roosevelt Ave. Sewer .....	87.55
128 Orchard St. Walk .....	57.00
131 Roosevelt Ave. Curb and Gutter .....	468.06
145 Willett St. Walk .....	29.02
146-147 Watsessing Drain .....	65.80
148 James St. Drain .....	8.70
159 Berkeley Ave. Walk .....	41.16
168 Race St. Walk .....	23.07
171 Ashland Ave. Walk .....	35.10
174 Willard Ave. Curb and Gutter .....	38.80
175 Maolis Ave. Drain .....	12.50

176 Jerome Place Walk and Curb .....	28.25
188 Prospect St. Walk .....	22.43
190 Orange St. Pavement and Curb .....	796.77
193 Dodd St. Curb .....	30.60
199 Glenwood Ave. Pavement and Curb .....	176.24
209 Franklin St. Curb .....	20.52
211 Willett St. Walk .....	18.24
212 Dodd St. Pavement .....	147.52
213 Olive St. Curb and Gutter .....	6.25
218 Willow St. Curb, Gutter and Walk .....	173.34
220 Franklin St. Sewer .....	50.00
221 Franklin St. Curb .....	58.90
228 Spring St. Sewer .....	10.00
231 Orange St. Concrete Walk .....	145.57
234 18th St. Pavement—Section A .....	119.81
235 18th St. Pavement—Section B .....	512.71
236 Willow St. Curb .....	26.00
239 Orchard St. Curb and Gutter .....	20.00
247 Harrison St. Walk and Curb .....	55.66
251 Grove St. Pavement and Curb .....	271.96
252 Belmont Ave. Pavement and Curb .....	285.19
253 Broad St. Curb .....	203.10
254 Newark Ave. Curb and Gutter .....	204.79
259 Cross St. Sidewalk .....	8.72
260 Hill St. Sidewalk .....	141.50
262 Alva St. Pavement and Curb .....	99.24
263 Columbus St. Pavement .....	373.83
264 Edison St. Pavement and Curb .....	147.38
267 Baldwin St. Pavement .....	61.91
268 Spring St. Curb and Pavement .....	1 090.27
272 Broad St. Sewer Connections .....	80.00
273 Ashland Ave. Curb and Gutter .....	297.11
275 Alva St. Sewer Connections .....	20.00
277 Edison St. Sewer Connections .....	20.00
278 Pulaski St. Pavement .....	214.62
279 Howard St. Pavement .....	100.00
290 Franklin St. Sewer .....	73.29
291 Franklin St. Curb .....	277.33
293 Franklin St. Sewer Connections .....	62.92
285 Spring St. Sewer .....	47.30
296 Cedar St. Pavement .....	126.73
287 Weaver Ave. Pavement .....	207.54
298-301 Broad St. Walk .....	181.28
294 Myrtle Ave. Improvement .....	280.62
296 Newark Ave. Relay .....	12.14
297 Morton St. Relay .....	60.00
302-a Halcyon Park Curb .....	86.37
311 Thomas St. Walk .....	9.90
315 Abington Ave. Pavement .....	245.62
318 Belleville Ave. Curb .....	880.58
319 Halcyon Park Curb .....	328.71
320 Oak St. Walk .....	17.85
322 Lexington Ave. Tarvia .....	3.10
326 Belleville Ave. Sewer Connections .....	54.26
332-333 Lexington Ave. Resurfacing .....	15.12



334	Berkeley Ave. Sidewalk .....	19.53
335	Cleveland Terrace Pavement .....	1,092.87
336	Cleveland Terrace Curb .....	188.55
337	Parkway West Sewer .....	307.53
338	Parkway West Curb .....	2.03
339	Chester Ave. Storm Drain .....	208.22
343	Glenwood Ave. Pavement .....	1,315.24
344	Berkeley Ave. Curb and Gutter .....	227.40
345	Berkeley Ave. Pavement .....	1,540.04
346	Orange St. Pavement .....	1,459.85
347	Washington St. Pavement .....	221.28
348	Liberty St. Pavement .....	1,467.79
349	Montgomery St. Curb .....	524.21
350	Montgomery St. Pavement .....	1,734.37
351	Newark Ave. Pavement .....	169.67
352	Sewer Connection (Glenwood Ave.) .....	120.69
353	Watsessing Ave. Pavement .....	4,937.34
354	Prospect St. Pavement .....	2,278.18
356	Grove St. Pavement .....	184.73
357	State St. Opening .....	4,252.50
359	Prospect St. Sewer Connections .....	115.95
360	Watsessing Ave. Drain .....	2,539.47
361	Belleville Ave. Pavement .....	13,911.87
362	Brighton Ave. Pavement and Curb .....	406.40
363	Morse Ave. Pavement and Curb .....	1,229.97
364	Belleville Ave. Outlet Sewer .....	6,422.49
365	Race St. Sewer Connections .....	239.82
367	Watsessing Ave. Walk .....	694.79
368	Cleveland Ter. and Morse Ave. Sidewalk .....	140.03
370	Myrtle Ave. Sewer .....	8,881.74
371	Mill St. Sewer .....	4,024.00
372	E. Passaic Ave. Sewer .....	871.50
373	Vesper Place Pavement .....	620.31
374	Fontaine Ave. Pavement .....	747.12
375	Orchard Place Pavement .....	557.50
376	Farrandale Ave. Pavement .....	896.93
377	Fulton St. Pavement .....	547.84
378	Weaver Ave. Sewer .....	355.30
380	State St. Sewer .....	1,229.38
383	Bay Ave. Curb .....	2,563.15
396	State St. Sidewalk .....	37.95
	Account Water .....	150,599.63
		<u>\$1,347,769.22</u>

#### 1924 TOWN TAX.

Amount of duplicate .....	\$1,027,053.19
Amount of additions .....	3,028.36
Amount of interest collected .....	1,777.80
By deductions .....	\$ 7,232.56
By discount .....	2,976.97
Paid H. L. Osborne, Treasurer .....	842,129.28
Uncollected .....	179,520.54
	<u>\$1,031,859.35</u>
	<u>\$1,031,859.35</u>

#### AMOUNT OF TAXES COLLECTED—1924.

	Tax	Int.	Cost	Discount	
1904 .....	\$ 6.35				\$ 6.35
1908 .....	3.66	3.73	3.92		11.31
1909 .....	20.38	19.51	9.31		49.20
1910 .....	5.52	4.73	1.47		11.72
1911 .....	171.64	69.10	9.54		250.28
1912 .....	183.82	69.62	7.11		260.55
1913 .....	228.68	80.22	6.60		315.50
1914 .....	224.64	72.02	3.93		300.59
1915 .....	236.52	63.57	3.96		304.05
1916 .....	280.57	59.27	13.82		353.66
1917 .....	357.44	90.14	30.93		478.51
1918 .....	458.85	95.05	15.90		569.80
1919 .....	541.71	95.59	31.70		669.00
1920 .....	662.62	83.58	13.00		759.20
1921 .....	1,244.68	135.26	25.35		1,405.29
1922 .....	11,076.70	976.03	168.10		12,220.83
1923 .....	127,996.66	5,127.97	10.26		133,134.89
1924 .....	843,328.45	1,777.80		2,976.97	842,129.28
	<u>\$987,028.89</u>	<u>\$8,823.19</u>	<u>\$354.90</u>	<u>\$2,976.97</u>	<u>\$993,230.01</u>

#### GENERAL SEWER ACCOUNT.

Unpaid last report .....	\$150.63
Amount paid .....	90.60
Uncollected .....	60.03
	<u>\$150.63</u>
	<u>\$150.63</u>

#### WATER RECEIPTS—1924.

Water Rent .....	\$114,000.89
Taps Made .....	23,664.09
Special Taps with Interest .....	978.31
Meters Sold .....	7,833.40
Special Permits .....	287.32
Sprinklers .....	1,800.00
Repairs .....	347.60
Cost and Interest .....	3.63
Pits Built .....	545.00
Repairs to Road .....	55.00
Sale of Pipe .....	438.96
Refund on Freight .....	243.13
Meters Tested .....	34.00
Stops and Valves .....	288.30
Moving Hydrant .....	80.00
	<u>\$150,599.63</u>

Respectfully submitted.

FRANK FOSTER,  
Town Collector.



# FINANCIAL STATEMENT OF THE TREASURER OF THE TOWN OF BLOOMFIELD, NEW JERSEY.

For the Fiscal Year ending December 31, 1924.

## GENERAL TOWN ACCOUNT

To balance January 1, 1924.....\$ 20,620.91

### Receipts:

#### From Frank Foster, Collector:

Tax, Interest and Costs.....	\$ 993,230.01
Assessments and Interest due Sinking Fund—1921.....	9,786.16
Assessments and Interest due Sinking Fund—1922.....	30,375.61
Assessments and Interest due Sinking Fund—1923.....	28,905.94
Assessments and Interest due Sinking Fund—1924.....	37.95
Shade Tree.....	81.00
Municipal Searches.....	1,835.25
Builders' Permits.....	6,896.50
Interest on Bank Balances.....	755.43
Moving Picture Licenses.....	600.00
Scavenger Service.....	2,896.25
Sewer Maintenance.....	195.02
Franchise Tax and Interest.....	58,016.35
Gross Receipts Tax and Interest.....	26,215.86
House Connection Assessment and Interest.....	152.96
Unpledged Assessments and Interest.....	14,520.87
Track and Car License.....	1,734.20
House Sewer Connections and Repairs.....	16,650.90
Snow and Ice Removal.....	2.50
General Sewer Assessment.....	90.60
Pledged Assessments.....	3,118.73
Telephone and Electric Light Rebate.....	95.48
Adjustment Commissioners Search.....	58.00
Advertising Street Vacation.....	30.63
Road Repairs.....	415.00
Sale of Goat and Horse.....	15.80
Sale of Steam Roller.....	500.00
	<u>1,197,213.00</u>

#### From J. Cory Johnson, Town Clerk:

Dog Licenses and Duplicates.....	\$ 2,285.75
Taxicab and Drivers' Licenses.....	157.50
Jitney Licenses and Registrations.....	6,952.38
Poolroom Licenses.....	100.00
Peddlers' Licenses.....	425.00
Junkmen and Junk-yard Licenses.....	225.00
Kennel License.....	25.00

Sign Permits.....	186.25
Miscellaneous.....	929.43

	11,286.31
Balance of Sewer Account.....	360.98
Board of Health.....	1,244.00
Police Recorder's Fines.....	2,946.00
Interest on Bank Balances.....	4,264.22
Proceeds of Notes.....	301,264.70
Gas and Oil—Water and Police Departments.....	423.73
Loan to Water Department.....	7,000.00
Insurance.....	125.00
Balance of School Account.....	62.21
Interest on Water Department Loan.....	85.34
Reimbursement for 1923 Improvements.....	48,707.50
Reimbursement for 1924 Improvements.....	72,840.58
Trustees of Free Public Library.....	1,523.52
Transfer of Funds—Sinking Fund.....	62,000.00
School Construction Loan.....	363,156.49
Costs of School Bond Issue.....	44.12
Proceeds of Bond Sale—1923 Improvement.....	74,173.99
Proceeds of Bond Sale—1923 School.....	258,608.00
Proceeds of Bond Sale—1923 Sewer.....	110,360.00
Proceeds of Bond Sale—1924 Improvement.....	172,677.44
Proceeds of Bond Sale—1924 School.....	298,974.48

\$3,009,962.52

### Disbursements:

State and County Taxes.....	\$ 335,033.90
Notes Paid Off.....	386,728.45
Accrued Bond Interest.....	14,894.99
Accrued Note Interest.....	863.77
Costs on House Sewer Connections.....	15,139.82
1923 Accounts Paid.....	128,829.21
1923 School Construction Account.....	259,385.30
1924 School Construction Account.....	226,544.60
Passaic Valley Sewer Commission.....	110,713.24
Loan for Improvement work.....	121,548.03
Loan to Board of Education.....	251,001.00
Loan to Water Department.....	7,000.00
Fire Apparatus.....	13,000.00
Scavenger Equipment.....	11,175.50
Refund of Building Permits.....	41.50
Cost of Montclair Sewer Repairs.....	1,425.87
Costs on School Bond Issue.....	64.98
Refund of Sign Permit.....	6.00
Balance of Road Account.....	137.97
Road Repairs.....	22.16
Refund Overpayment of Assessment.....	78.75
Paid Water Department.....	43.41
Balance of 1923 School Account.....	62.21
Transfer of Funds for Bond Payments.....	62,000.00
Sinking Fund Commission—1921, 1922, 1923, 1924 and interest.....	69,107.66
General Improvements.....	148,618.69
Street Lighting.....	26,131.34
Police.....	78,469.35



Fire .....	62,198.17
Road .....	26,764.70
Poor .....	5,460.78
Bond Interest .....	73,430.01
General Town .....	47,280.80
Scavenger .....	29,910.28
Sewer .....	9,114.28
Interest .....	3,423.35
Police Pension .....	4,542.60
Board of Health .....	7,836.63
Board of Education .....	200,000.00
Debt .....	41,979.14
Sinking Fund .....	26,463.03
Public Library .....	11,800.00
Public Grounds .....	8,973.71
Cash on hand December 31, 1924 .....	182,665.19

\$3,009,962.52

#### SINKING FUND COMMISSION

##### Receipts:

Cash in banks—January 1, 1924 .....	\$ 55,823.08
Appropriation 1924 .....	\$40,463.08
Water Appropriation—1924 .....	9,253.85
1921 Road Improvement .....	8,300.00
1922 Road Improvement .....	7,870.00
1923 Road Improvement .....	2,220.00
Passaic Valley Sewer .....	7,470.00
1921 Assessments and interest .....	9,786.16
1922 Assessments and interest .....	30,375.61
1923 Assessments and interest .....	28,905.94
1924 Assessments and interest .....	37.85
Interest on 1915 Funding Bonds .....	144,682.59
Interest received: .....	3,510.00
Bank Balances .....	829.91
Investments .....	14,409.50
Loans to Town Paid .....	15,239.41
Investments Matured .....	69,000.00
.....	7,000.00
	\$ 295,255.08

##### Disbursements:

1915 Funding Bonds Paid .....	\$ 24,000.00
School Bonds Paid .....	30,000.00
Firehouse Bonds Paid .....	25,000.00
Water Bonds Paid .....	12,000.00
Street Improvement Bonds Paid .....	7,000.00
Sewer Bonds Paid .....	2,000.00
.....	100,000.00
Deposit in Banks .....	40,000.00
Loan to Town .....	69,000.00
Interest on 1915 Funding Bonds .....	3,510.00
Interest on Money Borrowed .....	38.63
Cash in Banks .....	82,706.45
	\$ 295,255.08

#### BONDED INDEBTEDNESS—DECEMBER 31, 1924.

School Bonds .....	\$1,227,500.00
Street Improvement Bonds .....	35,000.00
1915 Funding Bonds .....	51,000.00
Park Bonds .....	60,000.00
Passaic Valley Sewer Bonds .....	249,000.00
1921 Road Improvement Bonds .....	166,000.00
1922 Road Improvement Bonds .....	141,000.00
1923 Road Improvement Bonds .....	74,000.00
1924 Road Improvement Bonds .....	169,000.00
Water Department .....	\$161,000.00
Funding .....	15,000.00
Sewer .....	176,000.00
.....	108,000.00
	\$2,456,500.00

#### OUTSTANDING NOTES

Scavenger Equipment .....	\$ 10,037.50
Water Department .....	34,826.51
Fire Apparatus .....	10,830.00
Improvement Purposes .....	37,618.16
	\$ 93,312.17

#### POLICE PENSION FUND.

Balance—January 1, 1924 .....	\$ 18,342.81
1924 Appropriation .....	4,542.60
Percentage of Officers' Salaries .....	2,341.82
Interest Earned .....	720.68
Fine .....	112.24
Reward .....	12.50
	\$ 26,074.65
Pensions Paid During 1924 .....	5,651.35
Balance—December 31, 1924 .....	\$ 20,423.30

#### 1922 ROAD IMPROVEMENT ACCOUNT.

Balance—January 1, 1924 .....	\$ 13,238.55
Interest Earned .....	325.16
	\$ 13,563.71
Expended—Retained Percentage .....	\$20.00
Error in Charge .....	78.75
	98.75
Balance—December 31, 1924 .....	\$ 13,464.96

#### 1923 IMPROVEMENT ACCOUNT.

Proceeds of Bonds .....	\$ 74,173.99
Interest Earned .....	728.11
	\$ 74,902.10
Expended .....	62,614.12
Balance—December 31, 1924 .....	\$ 12,287.93



# 1923 SEWER ACCOUNT.

Proceeds of Bond Sale .....	\$ 110,360.00
Money Advanced by Town .....	223.01
Interest Earned .....	268.20

\$ 110,851.21

## Expended:

Passaic Valley Sewerage Commission .....	\$110,463.45
Printing of Bonds, etc. ....	249.79
Refund to Town .....	137.97

\$ 110,851.21

# 1923 SCHOOL ACCOUNT.

Proceeds of Bond Sale .....	\$ 258,608.00
Interest Earned .....	839.51

\$ 259,447.51

## Expended:

Board of Education .....	\$258,810.49
Printing, etc. ....	574.81
Town of Bloomfield .....	62.21

\$ 259,447.51

# 1924 SCHOOL ACCOUNT.

Proceeds of Bond Sale .....	\$ 298,974.48
Interest Earned .....	338.12

\$ 299,312.60

## Expended:

Board of Education .....	\$226,000.00
Printing, etc. ....	544.60

226,544.60

Balance—December 31, 1924.....\$ 72,768.00

# 1924 IMPROVEMENT ACCOUNT.

Proceeds of Bond Sale .....	\$ 172,677.44
Interest Earned .....	251.06

\$ 172,928.50

Expended .....

116,242.03

Balance—December 31, 1924.....\$ 56,686.47

# WATER DEPARTMENT.

## Receipts:

Cash in Bank—January 1, 1924.....	\$ 29,192.89
Water Rents, Taps, etc. ....	151,032.11
Proceeds of Notes .....	42,872.51

\$ 223,097.51

## Disbursements:

Warrants Paid .....	\$ 150,664.53
Notes Paid .....	21,503.72
Cash in Bank—December 31, 1924.....	50,929.26

\$ 223,097.51

Respectfully submitted,

HARRY L. OSBORNE, Town Treasurer.

# BONDED INDEBTEDNESS—DECEMBER 31, 1924.

School Bonds .....	\$1,227,500.00
Street Improvement Bonds .....	35,000.00
1915 Funding Bonds .....	51,000.00
Park Bonds .....	60,000.00
Passaic Valley Sewer Bonds .....	249,000.00
1921 Road Improvement Bonds .....	166,000.00
1922 Road Improvement Bonds .....	141,000.00
1923 Road Improvement Bonds .....	74,000.00
1924 Road Improvement Bonds .....	169,000.00
Water Department .....	\$161,000.00
Funding .....	15,000.00
	176,000.00
Sewer .....	108,000.00
	\$2,456,500.00

# OUTSTANDING NOTES

Scavenger Equipment .....	\$ 10,037.50
Water Department .....	34,826.51
Fire Apparatus .....	10,830.00
Improvement Purposes .....	37,618.16
	\$ 93,312.17

# POLICE PENSION FUND.

Balance—January 1, 1924.....	\$ 18,342.81
1924 Appropriation .....	4,542.60
Percentage of Officers' Salaries .....	2,341.82
Interest Earned .....	720.68
Fine .....	112.24
Reward .....	12.50

\$ 26,074.65

Pensions Paid During 1924.....\$ 5,651.35

Balance—December 31, 1924.....\$ 20,423.30

# 1922 ROAD IMPROVEMENT ACCOUNT.

Balance—January 1, 1924.....	\$ 13,238.55
Interest Earned .....	325.16

\$ 13,563.71

Expended—Retained Percentage .....	\$20.00
Error in Charge .....	78.75

98.75

Balance—December 31, 1924.....\$ 13,464.96

# 1923 IMPROVEMENT ACCOUNT.

Proceeds of Bonds .....	\$ 74,173.99
Interest Earned .....	728.11

\$ 74,902.10

Expended .....

62,614.12

Balance—December 31, 1924.....\$ 12,287.93

### 1923 SEWER ACCOUNT.

Proceeds of Bond Sale .....	\$ 110,360.00
Money Advanced by Town .....	223.01
Interest Earned .....	268.20
	<u>\$ 110,851.21</u>
Expended:	
Passaic Valley Sewerage Commission .....	\$110,463.45
Printing of Bonds, etc. ....	249.79
Refund to Town .....	137.97
	<u>\$ 110,851.21</u>

### 1923 SCHOOL ACCOUNT.

Proceeds of Bond Sale .....	\$ 258,603.00
Interest Earned .....	839.51
	<u>\$ 259,447.51</u>
Expended:	
Board of Education .....	\$258,810.49
Printing, etc. ....	574.81
Town of Bloomfield .....	62.21
	<u>\$ 259,447.51</u>

### 1924 SCHOOL ACCOUNT.

Proceeds of Bond Sale .....	\$ 298,974.48
Interest Earned .....	338.12
	<u>\$ 299,312.60</u>
Expended:	
Board of Education .....	\$226,000.00
Printing, etc. ....	544.60
	<u>226,544.60</u>
Balance—December 31, 1924 .....	<u>\$ 72,768.00</u>

### 1924 IMPROVEMENT ACCOUNT.

Proceeds of Bond Sale .....	\$ 172,677.44
Interest Earned .....	251.06
	<u>\$ 172,928.50</u>
Expended .....	<u>116,242.03</u>
Balance—December 31, 1924 .....	<u>\$ 56,686.47</u>

### WATER DEPARTMENT.

Receipts:	
Cash in Bank—January 1, 1924 .....	\$ 29,192.89
Water Rents, Taps, etc. ....	151,032.11
Proceeds of Notes .....	42,872.51
	<u>\$ 223,097.51</u>
Disbursements:	
Warrants Paid .....	\$ 150,664.53
Notes Paid .....	21,503.72
Cash in Bank—December 31, 1924 .....	50,929.26
	<u>\$ 223,097.51</u>

Respectfully submitted,  
HARRY L. OSBORNE, Town Treasurer.

## REPORT OF THE TOWN CLERK.

For the Year ending December 31, 1924.

Month.	Dog Licenses.	Jitney Licenses.	Peddler Licenses.	Junk Licenses.	Jitney Transfer.	Taxicab License.	Taxicab Drivers' License.	Miscellaneous.	Sign Permits.
Jan.	14.00	62.50					17.50	.25	26.50
Feb.	2.00	151.40				120.00	2.50		13.50
March	25	314.52					5.00	250.00	26.50
April		583.39					2.50		23.50
May	640.50	3,037.50	225.00	125.00	28.00			80.00	2.00
June	235.75		100.00	50.00	18.00			90.05	37.00
July	1,012.50		25.00					195.00	13.50
Aug.	76.00							80.00	
Sept.	32.25	327.57	25.00			5.00		320.00	10.00
Oct.	248.50	500.00			42.00	5.00		71.50	10.00
Nov.	24.00	1,887.50						20.00	5.00
Dec.								57.63	18.75
	<u>\$2,285.75</u>	<u>\$6,864.38</u>	<u>\$375.00</u>	<u>\$175.00</u>	<u>\$88.00</u>	<u>\$130.00</u>	<u>\$27.50</u>	<u>\$1,154.43</u>	<u>\$186.25</u>
			Grand Total	\$11,286.31					

Respectfully submitted,

J. CORY JOHNSON, Town Clerk.